

Message Text

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PAGE 01 BUDAPE 03898 100930Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 PM-05 INR-07 L-03 ACDA-12
NSAE-00 PA-01 SS-15 PRS-01 SP-02 USIA-06 TRSE-00
DODE-00 EB-08 COME-00 FRB-03 OMB-01 NSC-05 /082 W
-----039739 110016Z /15

R 100654Z NOV 77
FM AMEMBASSY BUDAPEST
TO USMISSION USNATO
INFO SECSTATE WASHDC 9863
AMEMBASSY BELGRADE
AMEMBASSY BERLIN
AMEMBASSY BUCHAREST
AMEMBASSY MOSCOW
AMEMBASSY PRAGUE
AMEMBASSY SOFIA

AMEMBASSY WARSAW

C O N F I D E N T I A L BUDAPEST 3898

E.O. 11652: GDS
TAGS: EGEN, XH, EEW, NATO, NAC
SUBJECT: ECONADS: DRAFT REPORT TO NORTH ATLANTIC COUNCIL ON
SOV/EE ECONOMIC TRENDS

REF: USNATO 10767, B) BUDAPEST 3755

EMBASSY CONCURS WITH DRAFT OVERVIEW TRANSMITTED IN
REFERENCE A, WITH COMMENT THAT HUNGARY IN FIRST HALF OF
1977 WAS AN EXCEPTION TO THE GENERAL PATTERN OF "STAGNATING
WESTERN EXPORTS" MENTIONED PARA 7. HUNGARIAN HARD CURRENCY IMPORTS
FOR THE FIRST HALF YEAR ROSE 28 PERCENT OVER THE
CORRESPONDING PERIOD OF THE PREVIOUS YEAR, WHILE HARD
CURRENCY EXPORTS ROSE 18 PERCENT. ALTHOUGH THIS IMBALANCE
IN GROWTH OF IMPORTS AND EXPORTS WILL PROBABLY NARROW
IN THE NEXT QUARTER (THIRD QUARTER TRADE STATISTICS HAVE
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NOT YET BEEN PUBLISHED), THE HUNGARIAN LEADERSHIP HAS
JUST REAFFIRMED ITS COMMITMENT TO ECONOMIC MODERNIZATION
AND STRUCTURAL TRANSFORMATION BASED ON IMPORTED
TECHNOLOGY (REFERENCE B). FOR THE TIME BEING, EMBASSY
EXPECTS SUBSTANTIAL CONTINUED GROWTH OF IMPORTS, WITH
INTENSIFIED ATTEMPTS TO EXPAND HARD CURRENCY EXPORTS.
KAISER

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, ECONOMIC TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
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